



GIFTS OF STOCK AND SECURITIES

If you have publicly traded stock or other securities which you have held for more than one year since the date of purchase and which have appreciated (increased) in value, you can receive a double tax benefit by donating this stock to ICCF Community Homes rather than giving a cash gift.

A Tax-Wise Way to Advance ICCF's Mission

By giving a gift of appreciated stock, you can:

- avoid paying capital gains tax on the increase in value of donated stock;
- take a charitable income tax deduction for the full current market value of the stock; and
- gain the satisfaction of furthering ICCF's mission in a way that maximizes the impact of your stewardship.

The "bottom line" is that these tax benefits increase your capacity to give, which in turn means you help make a larger difference for ICCF's mission.

"Our area's prosperity has caused housing costs to skyrocket, making life much harder for many, especially with the pandemic. Giving appreciated stock to ICCF through Barnabas Foundation was an easy way to save on taxes and increase my support for this critical local need."

Marilyn Heiss



An Example of an Appreciated Stock Gift

John and Mary hold shares of publicly traded stock with a market value of \$10,000, which they bought for \$3,000 a number of years ago. If they transfer the stock to ICCF Community Homes before the stock is sold, they will not be required to pay capital gains tax on the \$7,000 increase in value, and they will be able to claim a charitable income tax deduction on this year's tax return for the full \$10,000. This savings in capital gains and income taxes increases the amount that John and Mary can give compared to giving their after-tax proceeds if they had first sold their appreciated stock.



Equitable Opportunity | Affordable Homes | Thriving Neighborhoods

iccf.org/planned-gifts

How to Give a Gift of Stock

ICCF partners with Barnabas Foundation to receive gifts of publicly traded stock and securities. Your financial advisor or broker can electronically transfer the securities to Barnabas Foundation using the E*Trade information found on the ICCF website at www.iccf.org/planned-gifts-stock.

To assure that your gift of stock is properly credited, it is important for you to also email a Gifting Securities form to Barnabas Foundation. You can access this fillable .pdf form at www.iccf.org/stock-gifts-form.

IMPORTANT THINGS TO CONSIDER WHEN GIFTING STOCK

- The stock should be held for longer than a year
- The stock should be appreciated in value from when it was purchased
- Even if you do not itemize charitable deductions on your tax return, gifting appreciated stock rather than selling it reduces your taxes

Frequently Asked Questions

When is the best time to make a gift of stock?

The best time to make a gift is when the stock is at its high for the year. While there is no exact science to this, it's important to note that the stock must be appreciated. If you want to make a gift to ICCF before year end, shares must be in Barnabas Foundation's brokerage account no later than December 31.

What should I do if my stock is worth less now than when it was purchased?

If the current value of the stock is less than what you paid for it, giving it to ICCF Community Homes is not a good idea. You would be better served to sell the stock, recognize the loss of the sale on your income taxes, and make a cash gift with the proceeds.

Is an outright gift the only way to make a gift of appreciated securities?

No, stock and appreciated securities can also be used to fund a Stewards Fund (Barnabas Foundation's donor advised fund), or a gift that provides income for life.

SAFEGUARDING HOMES & HOPE FOR DECADES TO COME

ICCF Community Homes housing development work has always had a long-range perspective—we renovate and build houses to last, equipping families to put down roots and raise their children in stable and secure homes. The ICCF *Homes & Hope* Legacy Society is a group of ICCF donors who, having included a gift to ICCF Community Homes in their estate plans, help assure that ICCF meets this long-term mission.

Need help taking the next step?

Through ICCF's membership with Barnabas Foundation, you have complementary access to trusted planning assistance from a Christian perspective. To learn more, visit BarnabasFoundation.com or call (888) 448-3040.

If you have already included ICCF in your will, or want to learn more about supporting ICCF long-term, contact: **Hank Kroondyk, Planned Giving Specialist**, at hkroondyk@iccf.org | (616) 336-9333 x403.



*Homes
& Hope*