



GIFTS FROM RETIREMENT ACCOUNTS

All of us who are now living in our retirement years face the question: **How can we best continue to support the causes we care most about, both now and in the future?** If you share these concerns and want to enhance the impact of your giving, here are two tax-wise options to consider:

Giving to Assure ICCF's Mission in the Future

NAME ICCF AS A BENEFICIARY OF YOUR IRA

Pre-tax retirement funds, generated from 401(k) and 403(b) plans, for example, are often considered among the best assets to leave to charity. That's because family members who inherit these funds are usually required to pay income tax on them.

You can simplify matters for your loved ones by directing all or a portion of what remains in your pre-tax IRAs to ICCF Community Homes, while leaving more tax-favored assets to your heirs. For instance, Roth IRAs or other accounts that have already been taxed can go to your family tax-free.

To help assure ICCF's capacity to meet its mission in the future, you can designate ICCF Community Homes to be either the sole or a partial Primary Beneficiary of your pre-tax retirement account, and ICCF will receive the full amount you've chosen with no tax liability.

You can also name ICCF Community Homes as a Contingent Beneficiary, in which case ICCF will receive the specified proceeds only if your Primary Beneficiary predeceases you. In both cases, you can change your beneficiary designations in the future if your circumstances change.



"We have supported ICCF since its very beginning! God has blessed us, so it is fitting for us to designate ICCF as a beneficiary for a portion of our IRAs. We pray that a solid financial base will allow ICCF to provide homes and hope for many years to come."

Bill & Annette Byl

Ask your retirement plan administrator, life insurance agent or financial institution for a Change of Beneficiary form. When filling out the form, list ICCF Community Homes as follows to assure that your intentions are carried out correctly:

Legal Name: **ICCF Community Homes**

Address: **415 Martin Luther King Jr. St SE, Suite 100
Grand Rapids, MI 49507**

Fed. Tax ID #: **38-1903026**



Equitable Opportunity | Affordable Homes | Thriving Neighborhoods

iccf.org/planned-gifts

Giving Now to Meet Current Critical Needs

IRA CHARITABLE ROLLOVER GIFTS

If you are 72 and older, you are required to annually withdraw a specified percentage from your tax-deferred Individual Retirement Accounts (IRAs). This “Required Minimum Distribution” (RMD) is then counted as taxable income in the year it is received.

However, you can contribute a portion or all of your RMD to charity, through a “Qualified Charitable Distribution” (QCD), and not count the amount of these contributions as taxable income. This allows you to give more generously. That’s why many of ICCF Community Homes’ most faithful donors have chosen to support ICCF’s mission in this way.

To make an IRA charitable rollover gift to ICCF, simply contact your IRA plan administrators and inform them you want to make a charitable gift directly from your IRA.

PROVIDING HOMES & HOPE LONG-TERM

ICCF Community Homes is committed to meeting housing needs decades into the future. Our housing renovation and development work has always had a long-range perspective – ICCF renovates and builds houses to last, equipping families to put down roots and raise their children in stable and secure homes.

The ICCF *Homes & Hope* Legacy Society is a group of ICCF donors who, having made a gift to ICCF Community Homes in their estate plans, help assure that ICCF meets this long-term mission.

To become an ICCF *Homes & Hope* donor, visit www.iccf.org/planned-gifts, or contact Hank Kroondyk, ICCF Planned Giving Specialist, at hkroondyk@iccf.org.

“ICCF is a wonderful force for good in our community and a beacon of hope for those who are homeless. It has been an important part of our giving in the past, and now, in retirement we are blessed to be able to make it a major part of our planned giving.”

Jack & Joan Bosscher



QUALIFIED CHARITABLE DISTRIBUTIONS (QCDs)

To qualify as a charitable gift instead of taxable income:

- IRA holders must be age 70½ or older at the time of the gift. (Distributions are allowed at age 70½; they are required for those 72 and older.)
- Distributions may only be made from traditional IRAs; non-IRA retirement accounts are not eligible.
- Gifts must be made directly to a qualified charity such as ICCF. Distributions to donor-advised funds, charitable trusts, or for charitable gift annuities are not permissible.
- Qualifying gifts cannot exceed \$100,000 per year as a single person (\$200,000 per year as a married couple from separate accounts).
- If your IRA administrator has provided you with an IRA checkbook, your check must be received and processed by December 31. It is not enough that checks are postmarked or even hand-delivered by December 31.

Need advice about taking the next step?

Through ICCF’s membership with Barnabas Foundation, you have complementary access to trusted planning assistance from a Christian perspective. To learn more, visit BarnabasFoundation.com or call (888) 448-3040.

