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ICCF Announces New Multi-Family Development at 501 Eastern SE

GRAND RAPIDS, MI, January 25, 2017 – Inner City Christian Federation (ICCF) has announced a multi-family development at 501 Eastern Avenue SE, between Wealthy and Franklin. The four-story new construction development, which will be built to meet LEED Silver designation, will span two buildings and provide much needed infill to the Eastern Avenue corridor in southeast Grand Rapids. It will feature a mixture of affordable and market rate apartments, as well as live/work spaces and permanent supportive housing units.

“A group of community members affiliated with Eastern Avenue Christian Reformed Church had the vision of redeveloping this site nearly 10 years ago,” said Ryan VerWys, CEO of ICCF. “Their hope was that reinvestment and transformation of Eastern Avenue would happen in a way that respects the neighborhood and is informed by local residents. This vision aligns with ICCF’s mission, and we look forward to helping to make this exciting housing development a reality.”

The 501 Eastern development consists of two mixed-use, mixed-income buildings with 65 total residential rental units. 61 apartments will be reserved for low-income households. There will be six ground floor live/work units, four of which will be market rate. 17 of the affordable units will be designated as permanent supportive housing (PSH) units for homeless youth. Services to these residents will be coordinated by Bethany Christian Services, as well as a team of ICCF supportive housing specialists. In addition, 10 apartments will be supported through Project Based Vouchers issued through the Grand Rapids Housing Commission.

ICCF has worked to provide high quality affordable housing and create community investment throughout Grand Rapids for more than 40 years. Much of the organization’s focus has been in the southeast neighborhoods that Eastern Avenue transects. This includes the Baxter Neighborhood, SECA, and Madison Square.

Development Partners:	Inner City Christian Federation and Chesapeake Community Advisors
Architect:	Destigter Architecture & Planning
Contractor:	Rockford Construction
Property Manager:	Inner City Christian Federation and KMG Prestige
PSH Services:	Bethany Christian Services and Inner City Christian Federation
Primary Funding:	Low Income Housing Tax Credits (LIHTC) allocation from MSHDA
Anticipated Occupancy:	Spring 2019

All questions regarding ICCF or this building may be directed to Sandra Gaddy, Vice President of Advancement at 616-336-9333 ext. 408 or 616-528-2988.

ICCF is the oldest non-profit affordable housing provider in the state of Michigan. Active in the Grand Rapids area since 1974, the agency serves more than 2200 families a year through its programs and services. Program offerings include Family Haven emergency housing located at 701 Prospect SE (Grand Rapids), 168 units of affordable rental housing, newly constructed homes for purchase, home ownership education and financial counseling. All services are provided in Spanish and English. Visit www.iccf.org for more information.

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